



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board of Trustees
LAIRAM SOCIAL MISSION
Lwangtlai, Mizoram-796891

Report on the Financial Statements

We have audited the accompanying financial statements of LAIRAM SOCIAL MISSION (AAAAL7611D, FC Reg. No: 304350005), which comprises the Balance Sheet as at 31st March 2019, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



S. Sahoo
Chief Functionary
Lairam Social Mission
Lwangtlai

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

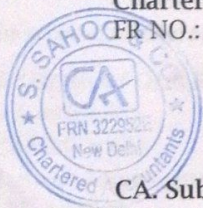
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "LAIRAM SOCIAL MISSION" as at March 31st, 2019;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For & on Behalf of
S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 19057426AAABCH7167

Place: New Delhi
Date: 31.10.2019

A handwritten signature in blue ink, appearing to read "S. Sahoo".

A handwritten signature in blue ink, appearing to read "Lairam Social Mission".

Chief Functionary
Lairam Social Mission
Lawngtlai

LAIRAM SOCIAL MISSION

Lawngtlai - 796891

AMOUNT IN INR

BALANCE SHEET AS AT 31ST, MARCH, 2019

	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. Asset Fund	[01]	80,01,088.00	45,32,464.00
b. General Fund	[02]	38,383.65	31,275.65
c. Project Fund	[03]	7,04,638.00	3,24,115.50
		87,44,109.65	48,87,855.15
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	87,44,109.65	48,87,855.15
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening WDV	[04]	45,32,464.00	10,91,702.00
Add: Addition During the Year		39,47,600.00	37,50,330.00
Less: Depreciation for the Year		4,78,976.00	3,09,568.00
Net Block		80,01,088.00	45,32,464.00
II. INVESTMENTS			
III. CURRENT ASSETS, LOANS & ADVANCES:			
Cash & Bank Balance	[05]	7,44,021.65	3,56,391.15
	A	7,44,021.65	3,56,391.15
Less: CURRENT LIABILITIES & PROVISIONS:			
Current Liabilities (Social Education & Development)		1,000.00	1,000.00
Unspent Grant Balance	[06]	-	-
	B	1,000.00	1,000.00
NET CURRENT ASSETS	[A - B]	7,43,021.65	3,55,391.15
TOTAL	[I+II+III]	87,44,109.65	48,87,855.15

Significant Accounting Policies and Notes to Accounts

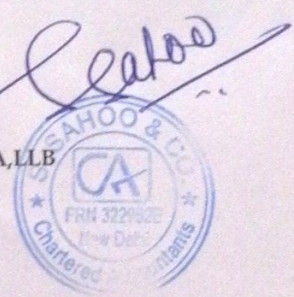
The schedules referred to above form an integral part of the Financial Statement.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
 Chartered Accountants
 FR N.: 322952E

For & on behalf :
 Lairam Social Mission

CA. Subhajit Sahoo, FCA, LLB
 Partner
 M No.: 057426
 Place : New Delhi
 Date : 31.10.2019



Chief Functionary

[Signature]
Chief Functionary
 Lairam Social Mission
 Lawngtlai

LAIRAM SOCIAL MISSION
Lawngtlai - 796891

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
I. INCOME			
Grant in Aid	[07]	87,54,170.20	77,62,963.00
Bank Interest*		7,226.00	12,017.00
TOTAL		87,61,396.20	77,74,980.00
II. EXPENDITURE			
Rural Health Development Project	[08]	-	1,94,835.00
NEICORD	[09]	-	15,000.00
Lairam Child Adoption Centre	[10]	39,999.00	7,82,825.00
Social Education & Development	[11]	78,93,165.20	66,35,100.00
Comprehensive Livelihood Development	[12]	4,40,483.50	-
Admin Expenses		118.00	2,630.10
Depreciation	[03]	4,78,976.00	3,09,568.00
Less: Transferred to Asset Fund		(4,78,976.00)	(3,09,568.00)
TOTAL		83,73,765.70	76,30,390.10
III. EXCESS OF INCOME OVER EXPENDITURE		3,87,630.50	1,44,589.90
TRANSFERRED TO GENERAL FUND		7,108.00	9,621.40
TRANSFERRED TO PROJECT FUND		3,80,522.50	1,34,968.50

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an integral part of the Financial Statement.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FR No.: 322952E

For & on behalf :
Lairam Social Mission

CA. Subhajit Sahoo, FCA,LLB
Partner
M No.: 057426



Chief Functionary

Supriya
Chief Functionary
Lairam Social Mission
Lawngtlai

Place : New Delhi
Date : 31.10.2019

LAIRAM SOCIAL MISSION
Lawngtlai - 796891

AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2019

	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
I. RECEIPTS			
Opening Balance:			
Cash in Hand		1,41,291.00	8.00
Cash at Bank		2,15,100.15	5,37,657.25
Grant in Aid	[13]	87,31,808.70	74,02,731.00
Bank Interest		29,587.50	75,517.00
Current Liabilities		-	1,000.00
TOTAL		91,17,787.35	80,16,913.25
II. PAYMENT			
Rural Health Development Project		-	1,94,835.00
NEICORD		-	15,000.00
Lairam Child Adoption Centre		39,999.00	7,82,825.00
School Education & Development		78,93,165.20	66,35,100.00
Comprehensive Livelihood Development		4,40,483.50	
Bank Charges		118.00	2,630.10
Reimbursement Paid to Saathi (LCAC)		-	30,132.00
Closing Balance:			
Cash in Hand	[05]	15,543.00	1,41,291.00
Cash at Bank	[05]	7,28,478.65	2,15,100.15
TOTAL		91,17,787.35	80,16,913.25

Significant Accounting Policies and Notes to Accounts - -

The schedules referred to above form an integral part of the Financial Statement.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

S.SAHOO & CO.

Chartered Accountants

FR No.: 322952E

CA. Subhajit Sahoo, FCA,LLB

Partner

M No.: 057426

Place :New Delhi

Date : 31.10.2019

For & on behalf :

Lairam Social Mission

Chief Functionary

Chief Functionary
Lairam Social Mission
Lawngtlai



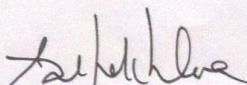
LAIRAM SOCIAL MISSION

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SCHEDULE [04] : FIXED ASSETS

S.No	DESCRIPTION	W.D.V as on	Additions	Deletion	Total	Depreciation	W.D.V as on	Rate of Dep
		01.04.2018			31.03.2019		31.03.2019	
1	Furniture & Fixture	5,89,446.00	-	-	5,89,446.00	58,945.00	5,30,501.00	10%
2	Land & Building	38,04,880.00	39,27,600.00	-	77,32,480.00	3,86,624.00	73,45,856.00	5%
3	Laptop Computer & Peripherals	48,720.00	-	-	48,720.00	19,488.00	29,232.00	40%
4	Office Equipment	42,840.00	-	-	42,840.00	6,426.00	36,414.00	15%
5	Steel Almirah	46,578.00	-	-	46,578.00	3,493.00	43,085.00	15%
6	Water Pump Machine	-	20,000.00	-	20,000.00	4,000.00	16,000.00	40%
TOTAL		45,32,464.00	39,47,600.00	-	84,80,064.00	4,78,976.00	80,01,088.00	




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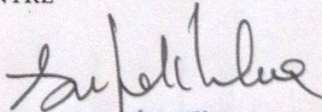
LAIRAM SOCIAL MISSION

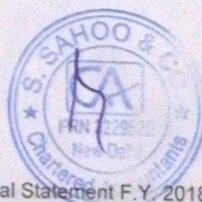
Lawngtlai - 796891

AMOUNT IN INR

Schedules Forming Part of Financial Statement

	F.Y. 2018-19	F.Y. 2017-18
<u>SCHEDULE [01] : ASSET FUND</u>		
Opening Balance	45,32,464.00	10,91,702.00
Add: Addition during the year	39,47,600.00	37,50,330.00
Less: Depreciation transferred from I & E Account	4,78,976.00	3,09,568.00
TOTAL	80,01,088.00	45,32,464.00
<u>SCHEDULE [02] : GENERAL FUND</u>		
Opening Balance	31,275.65	21,654.25
Add: Transferred fro I & E Account	7,108.00	9,621.40
TOTAL	38,383.65	31,275.65
<u>SCHEDULE [03] : PROJECT FUND</u>		
<u>Rural Health Development Project</u>		
Opening Project Fund Balance	-	1,89,147.00
Fund Received during the year	-	-
Add: Bank Interest	-	5,688.00
Less: Utilised during the year	-	1,94,835.00
TOTAL (A)	-	-
<u>Lairam Child Adoption Centre</u>		
Opening Project Fund Balance	3,06,261.90	3,26,864.00
Fund Received during the year	-	7,83,829.00
Add: Bank Interest	9,296.00	8,579.00
Less: Bank Charges	-	53.10
Less: Utilised during the year	39,999.00	8,12,957.00
TOTAL (B)	2,75,558.90	3,06,261.90
<u>SOCIAL EDUCATION AND DEVELOPMENT CENTRE</u>		
Opening Project Fund Balance	17,853.60	-
Fund Received during the year	78,65,808.70	66,03,902.00
Add: Bank Interest	9,194.50	49,233.00
Less: Bank Charges	-	181.40
Less: Utilised during the year	78,93,165.20	66,35,100.00
TOTAL (C)	(308.40)	17,853.60
<u>COMPREHENSIVE AND LIVELIHOOD DEVELOPMENT</u>		
Opening Project Fund Balance	-	-
Fund Received during the year	8,66,000.00	-
Add: Bank Interest	3,871.00	-
Less: Utilised during the year	4,40,483.50	-
TOTAL (D)	4,29,387.50	-
TOTAL (A+B+C+D)	7,04,638.00	3,24,115.50


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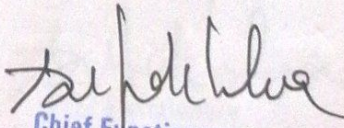
LAIRAM SOCIAL MISSION

Lawngtlai - 796891

AMOUNT IN INR

Schedules Forming Part of Financial Statement

	F.Y. 2018-19	F.Y. 2017-18
<u>SCHEDULE [05] : CASH & BANK BALANCE</u>		
<i><u>Cash in Hand</u></i>		
Child Development Centre	8.00	8.00
Lairam Child Adoption Centre	3,000.00	1,41,283.00
Comprehensive Livelihood Development	12,535.00	-
<i><u>Cash at Bank</u></i>		
SBI Bank A/C No.: 31633638284 (Main FCRA)	36,292.50	29,774.50
SBI Bank A/C No.: 33038819046 (Child Development Centre)	1,493.15	1,493.15
MRB Bank A/C No. 97008051208 (Social Education & Development)	1,281.60	18,853.60
MGB Bank A/C No.: 97006036576 (Child Adoption Centre)	2,72,558.90	1,64,978.90
MRB Bank A/C No.: 97009413689 (Comprehensive Livelihood Development)	4,16,852.50	-
TOTAL	7,44,021.65	3,56,391.15
 <u>SCHEDULE [06] : UNSPENT GRANT BALANCE</u>		
<i>Lairam Child Adoption Centre</i>		
Opening Unspent balance	-	3,26,864.00
Less: Transferred to Project Fund	-	3,26,864.00
Total	-	-
 <u>SCHEDULE [07] : GRANT IN AID</u>		
<i>Rural Health Development Project</i>		
Fund received during the year	-	-
Add: Interest Received On Grant Fund	-	5,688.00
Sub Total	-	5,688.00
 <i>NEICORD</i>		
Fund received during the year	-	15,000.00
Sub Total	-	15,000.00
 <i>Lairam Child Adoption Centre</i>		
Opening Unspent Grant Balance	-	3,26,864.00
Fund received during the year	-	7,53,697.00
Add: Bank Interest	9,296.00	8,579.00
Sub Total	9,296.00	10,89,140.00
 <u>SOCIAL EDUCATION AND DEVELOPMENT CENTRE</u>		
Fund received during the year	78,65,808.70	66,03,902.00
Add: Bank Interest	9,194.50	49,233.00
Sub Total	78,75,003.20	66,53,135.00


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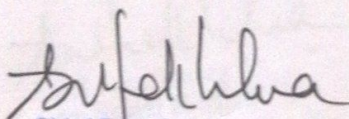
LAIRAM SOCIAL MISSION

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AMOUNT IN INR

Schedules Forming Part of Financial Statement

	F.Y. 2018-19	F.Y. 2017-18
COMPREHENSIVE LIVELIHOOD DEVELOPMENT		
Fund received during the year	8,66,000.00	-
Add: Interest Received On Grant Fund	3,871.00	-
Sub Total	8,69,871.00	-
TOTAL	87,54,170.20	77,62,963.00
SCHEDULE [08]: RURAL HEALTH DEVELOPMENT PROJECT		
Salary	-	85,000.00
TA/DA	-	1,040.00
Transportation/Medicine	-	90,000.00
Repair & Maintenance	-	17,000.00
Office Expenses	-	1,795.00
TOTAL	-	1,94,835.00
SCHEDULE [09]: NEICORD		
Salary	-	15,000.00
TOTAL	-	15,000.00
SCHEDULE [10]: LAIRAM CHILD ADOPTION CENTRE		
Postage and Courier	-	1,804.00
Fooding & Lodging	-	15,630.00
Vehicle Hiring Charge	-	15,000.00
Stationary	-	47,614.00
Office Expenses	39,999.00	82,802.00
Cloth for Children	-	32,000.00
Sports Material	-	25,745.00
TA/DA	-	43,430.00
Repair and Maintenance	-	2,06,900.00
Purchase of Battery	-	25,000.00
Auditor Fees	-	80,000.00
Training Expenses	-	1,200.00
Purchase of Table	-	10,400.00
Purchase of Cloth Dryer	-	25,400.00
Adoption Fees	-	20,000.00
Purchase of Study Table	-	22,500.00
Purchase of Almira	-	36,900.00
Purchase of Cycle	-	18,500.00
Purchase of Computer	-	72,000.00
TOTAL	39,999.00	7,82,825.00


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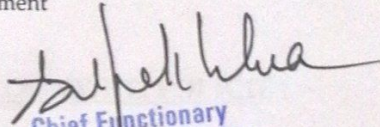
LAIRAM SOCIAL MISSION

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AMOUNT IN INR

Schedules Forming Part of Financial Statement

	F.Y. 2018-19	F.Y. 2017-18
SCHEDULE [11]: SOCIAL EDUCATION & DEVELOPMENT		
Construction of Building	39,27,600.00	35,48,130.00
Printing and Stationary	-	6,870.00
Purchase of Chair	-	40,000.00
Plywoods and Fan	-	10,000.00
Rent & Taxes	3,60,000.00	3,30,000.00
Resource Person Fees	2,55,000.00	84,000.00
Seminar Expenses	17,12,400.00	11,74,000.00
Staff Salary	4,25,000.00	3,40,000.00
Bank Charges	165.20	100.00
TA/DA	11,93,000.00	7,68,000.00
Food Bill	-	3,34,000.00
Purchase of Water Pump Machine	20,000.00	-
TOTAL	78,93,165.20	66,35,100.00
SCHEDULE [12]: COMPREHENSIVE AND LIVELIHOOD DEVELOPMENT		
Formation, Strengthening & Perspective	1,42,710.00	-
Advocacy, Networking & Alliance	31,670.00	-
Gender Mainstreaming	6,685.00	-
Mainstreaming Local Capacities	2,600.00	-
Planning, Monitoring & Evaluation	30,050.00	-
Personnel Costs	1,96,800.00	-
Coordination & Administration	29,750.00	-
Bank Charges	218.50	-
TOTAL	4,40,483.50	-
SCHEDULE [13] : GRANT RECEIVED*		
North East India Committee on Relief and Development	-	15,000.00
Hope Point Church	13,28,411.00	2,91,677.00
India Gospel Outreach	65,37,397.70	63,12,225.00
Prospective Adoptive Parents	-	7,83,829.00
Church' Auxiliary for Social Action	8,66,000.00	-
TOTAL	87,31,808.70	74,02,731.00


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LAIRAM SOCIAL MISSION

LWANGTLAI, MIZORAM-796891

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FCRA ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2019.

A. SIGNIFICANT NOTES ON ACTIVITIES

Lairam Social Mission is a non-governmental organisation, initiated in 1995 in the state of Mizoram.

Lairam Social Mission

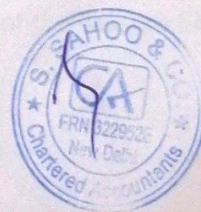
Lairam Social Mission is having the following aims and objectives

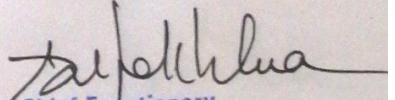
- To Help the community overcome poverty and secure lasting improvements in equality of their lives.
- To improve the socio-economic condition of lower section of the people, including orphans and other homeless children.
- To uplift and empower the nation
- To give priority to rural health.
- To provide education for lower section of the people.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Trust is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.




Chief Functionary
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Lawngtlai

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

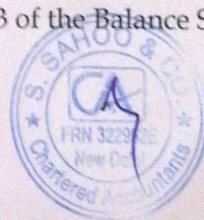
- a) Assets purchased during the year has been shown at Historical Cost Less Depreciation.
- b) No revaluation of fixed assets was made during the year.

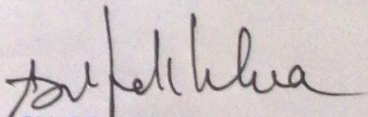
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

4. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

5. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-03 of the Balance Sheet.



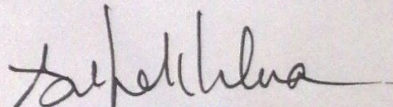

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6. *Bank Interest:* Interest earned on saving bank account is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds.
7. *Expenditure:* Expenses are recorded on accrual basis (Except Audit Fees).
8. *Foreign Contribution:* Foreign Contributions (Foreign Grants) are accounted for on the basis of the amount as credited in pass book.

B. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against LAIRAM SOCIAL MISSION.
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010.

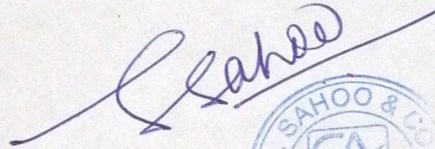



Chief Functionary
Lairam Social Mission
Lawngtlai

6. The Organization is registered under:

- a) Society Registration Act. Vide Registration No SR-141/95/MZ-RFS of 1995.
- b) PAN of the Organization is AAAAL7411D.
- c) The Society is registered under FCRA having Registration Number 304350005.

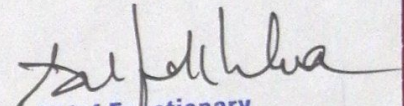
For & On behalf of
S. SAHOO & CO
Chartered Accountants
FR No: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No: 057426



For & On behalf of
LAIRAM SOCIAL MISSION



Chief Functionary
Lairam Social Mission
Lawngtlai

Place: New Delhi
Date: 31.10.2019